

STRADBROKE PARISH COUNCIL
Year End Accounts 2023/24

Budget vs Actual
For review at 8th April 2024 meeting

Income	Budget 2023-24	Total	Variance Bud vs Act
Precept	£ 39,874.00	£ 39,874.00	£ -
Other income			
MSDC/SCC Grants	£ 5,285.00	£ 3,382.02	-£ 1,902.98
Health Centre rent	£ 22,400.00	£ 22,400.04	£ 0.04
Cemetery	£ 1,500.00	£ 2,280.00	£ 780.00
VAT reclaim	£ 15,381.00	£ 15,388.85	£ 7.85
Interest	£ 400.00	£ 2,379.04	£ 1,979.04
NP CIL	£ 65,741.87	£ 65,741.87	£ -
CIL 123	£ -	£ 22,696.00	£ 22,696.00
Miscellaneous	£ 850.00	£ 1,111.36	£ 261.36
Total Other Income:	£ 111,557.87	£ 135,379.18	£ 23,821.31
Grand Total income:	£ 151,431.87	£ 175,253.18	£ 23,821.31

Income Variances Explanation:

Grants: 3rd qrt cleansing grant of £1151.41 not received ahead of year end

Interest: Full year of higher rates

Cemetery: more fees received

CIL 123: 2 x bids successful unbudgeted

Expenditure	Budget 2023-24	Total	Variance Bud vs Act
Total Administration:	£ 37,698.00	£ 37,422.68	£ 275.32
Total General Expenses:	£ 14,100.00	£ 12,179.88	£ 1,920.12
Total Grants & Donations:	£ 1,210.00	£ 960.00	£ 250.00
Total Health Centre:	£ 5,300.00	£ 35,433.71	-£ 30,133.71
Total Highways:	£ 8,632.00	£ 7,097.55	£ 1,534.45
Total Other:	£ 51,014.00	£ 68,969.76	-£ 17,955.76
Grand Total:	£ 117,954.00	£ 162,063.58	-£ 44,109.58

Expenditure Variances Explanation:

Administration: less travel and stationery

General expenses:

1. Cost of rent review not paid in year / insurance survey not undertaken

2. £4999 spent on Highways Safety Assessment, SCC £2,000 contribution not received

Grants & Donations: Good Neighbours requested £50 more, other underspent

Health Centre: cost of solar project taken from revenue not CIL

Highways: fewer footpath cuts than budget and less general tree works

Other:

Cemetery/Churchyard: overspend of £5,500 tree works not in original budget

Property Other/Recreation: undersepend of £1285.53 as signs not yet purchased

Gate locking / clock winding: £267.50 not paid in year as unclaimed

Youth Council: £475 money not spent

Shed User Group: £1,742 group did not use all their funds

CIL: £630 less CIL used

VAT: £16,823.33 to be reclaimed