

Draft Budget 22.23 Commentary

Income

Grants: include Cleansing Grant from Mid Suffolk plus a grant from Suffolk County Council of £566 to cover footpath cutting.

Grants: in 2020/21 a sum of £528 was received from Mid Suffolk as a precept grant to offset the temporary reduction in tax base.

Cemetery income: figure is based on the average income of the past 5 years.

Health Centre rent: a rent review underway, confirmation from NHSE and District Valuer is awaited. A provisional sum of £20k inc

Expenditure

Administration: recommendations from Personnel Committee were accepted by Finance Committee (see confidential report)

Administration: figures include all Govt. proposed changes to National Insurance contributions and living wage figures.

Administration/General: includes amounts which are paid for from health centre rent, share of: insurance and admin costs etc

General: includes a sum for the Jubilee celebrations in June 2022

General: includes £2000 for legal and professional fees

Health Centre: expenditure will be dependent on outcome of rent review.

Highways: includes payments for grass cutting of footpaths on behalf of SCC, will need to be reviewed when grant figure is received.

Other: contribution to build fund for permissive path and fitness track have been removed, these will now be CIL projects.

Other: cemetery and chapel upgrades have been moved to CIL projects.

Other: no contingency figure has been included this year as Reserves were considered high enough to cover any contingency required.

Other: Forecast figure for 2021/22 includes VAT paid, budget net.

Overall: all other areas are increased in line with inflation.

Proposed precept is £38,549 Band D cost £ 67.16

Year on year comparison:

Tax Base: Band D equiv		2022/23	
	573.96	£	67.16
% increase on 2021/22			3.58%
2021/22	564.77	£	64.84 (6.5% inc on previous year)
2020/21	576.73	£	60.87 (2.5% inc on previous year)

	Budget 2020/21	Actual 2020/21	Budget 2021/22	Forecast 2021/22	Draft budget 2022/23	Forecast 2023/24	Forecast 2024/25
Income							
SCC/MSDC Grants	£ 4,821	£ 14,920	£ 5,033	£ 5,033	£ 4,765	£ 4,765	£ 4,765
Interest	£ -	£ 49	£ -	£ -	£ -	£ -	£ -
Cemetery	£ -	£ 1,130	£ -	£ 2,200	£ 1,000	£ 1,000	£ 1,000
VAT	£ 1,407	£ 1,407	£ 2,921	£ 2,921			
Health Centre Rent	£ 14,364	£ 14,364	£ 14,364	£ 14,364	£ 20,000	£ 20,000	£ 20,000
Precept	£ 35,107	£ 35,107	£ 36,620	£ 36,620	£ 38,549	£ 42,287	£ 43,803
Miscellaneous	£ -	£ 10,650	£ 150	£ 150	£ 150	£ 150	£ 150
Funding from reserves	£ 11,655	£ 3,243	£ 6,889	£ 9,433	£ 3,000		
TOTAL:	£ 67,354	£ 80,870	£ 65,977	£ 70,721	£ 67,464	£ 68,202	£ 69,718

	Budget 2020/21	Actual 2020/21	Budget 2021/22	Forecast 2021/22	Draft budget 2022/23	Forecast 2023/24	Forecast 2024/25
Expenditure							
Administration	£ 21,390	£ 21,177	£ 21,998	£ 23,125	£ 28,225	£ 30,185	£ 31,285
General Expenses	£ 6,520	£ 6,024	£ 8,690	£ 10,937	£ 6,910	£ 8,410	£ 9,460
Grants & Donations	£ 550	£ 650	£ 150	£ 1,350	£ 1,150	£ 650	£ 650
Health Centre	£ 13,350	£ 10,114	£ 8,620	£ 8,370	£ 10,200	£ 10,700	£ 12,600
Highways	£ 6,187	£ 5,767	£ 7,184	£ 6,794	£ 7,269	£ 7,730	£ 7,780
Other	£ 17,443	£ 24,262	£ 19,335	£ 20,145	£ 13,710	£ 10,527	£ 7,943
TOTAL EXPENSES:	£ 65,440	£ 67,993	£ 65,977	£ 70,721	£ 67,464	£ 68,202	£ 69,718