

STRADBROKE PARISH COUNCIL  
Year End Accounts 2023/24

Budget vs Actual  
For review at 8th April 2024 meeting

Income	Budget 2023-24	Total	Variance Bud vs Act
<b>Precept</b>	£ 39,874.00	£ 39,874.00	£ -
<b>Other income</b>			
MSDC/SCC Grants	£ 5,285.00	£ 3,382.02	-£ 1,902.98
Health Centre rent	£ 22,400.00	£ 22,400.04	£ 0.04
Cemetery	£ 1,500.00	£ 2,280.00	£ 780.00
VAT reclaim	£ 15,381.00	£ 15,388.85	£ 7.85
Interest	£ 400.00	£ 2,379.09	£ 1,979.09
NP CIL	£ 65,741.87	£ 65,741.87	£ -
CIL 123	£ -	£ 22,696.00	£ 22,696.00
Miscellaneous	£ 850.00	£ 1,111.36	£ 261.36
<b>Total Other Income:</b>	<b>£ 111,557.87</b>	<b>£ 135,379.23</b>	<b>£ 23,821.36</b>
<b>Grand Total income:</b>	<b>£ 151,431.87</b>	<b>£ 175,253.23</b>	<b>£ 23,821.36</b>

**Income Variances Explanation:**

Grants: 4th qrt cleansing grant of £1151.41 not received ahead of year end (bank holidays)

Interest: Full year of higher rates

Cemetery: more fees received

CIL 123: 2 x bids successful unbudgeted

Expenditure	Budget 2023-24	Total	Variance Bud vs Act
Total Administration:	£ 37,698.00	£ 37,422.68	£ 275.32
Total General Expenses:	£ 14,100.00	£ 12,179.88	£ 1,920.12
Total Grants & Donations:	£ 1,210.00	£ 960.00	£ 250.00
Total Health Centre:	£ 5,300.00	£ 35,433.71	-£ 30,133.71
Total Highways:	£ 8,632.00	£ 7,097.55	£ 1,534.45
Total Other:	£ 51,014.00	£ 68,969.76	-£ 17,955.76
<b>Grand Total:</b>	<b>£ 117,954.00</b>	<b>£ 162,063.58</b>	<b>-£ 44,109.58</b>

**Expenditure Variances Explanation:**

**Administration:** less travel and stationery

**General expenses:**

1. Cost of rent review not paid in year / insurance survey not undertaken

2. £4999 spent on Highways Safety Assessment, SCC £2,000 contribution not received

**Grants & Donations:** Good Neighbours requested £50 more, other underspent

**Health Centre:** cost of solar project taken from revenue not CIL

**Highways:** fewer footpath cuts than budget and less general tree works

**Other:**

Cemetery/Churchyard: overspend of £5,500 tree works not in original budget

Property Other/Recreation: undersepend of £1285.53 as signs not yet purchased

Gate locking / clock winding: £267.50 not paid in year as unclaimed

Youth Council: £475 money not spent

Shed User Group: £1,742 group did not use all their funds

CIL: £630 less CIL used

VAT: £16,823.33 to be reclaimed