

Budget commentary:

Income

Grants: SCC have increased the footpath grant.

Interest: less budgeted as bank balances much lower.

Cemetery: income unknown, based on an average

Rent: rent review is due November 2023, no increase budgeted.

Resevers: as shown in table

Misc: includes a figure for repayment of gate repair

Expenditure

Administration: includes all agreed rises, plus pension and increase in living wage

Administration: includes new payroll service charge

Administration/General: includes amounts which are recharged to HC at year end for administration, insurance and legal/professional fees.

General expenses: include £9k for surveys and professional fees for the year.

Street cleaning: MSDC costs have increased

Footpath: 4 cuts budgeted (2 grant funded)

Other: Includes £2900 for tree works and assessment

Income	Budget 2022/23	Actual 2022/23	Revised Budget 2023/24
SCC/MSDC Grants	£ 4,765	£ 5,015	£ 5,285
Interest	£ -	£ 871	£ 400
Cemetery	£ 1,000	£ 3,580	£ 1,500
VAT		£ 3,026	£ 15,381
Funding from reserves	£ 4,795	£ 18,269	£ 6,570
Miscellaneous	£ 180	£ 510	£ 850
Precept	£ 38,549	£ 38,549	£ 39,874
Rent	£ 32,400	£ 32,913	£ 22,400
TOTAL:	£ 81,689	£ 102,733	£ 92,260

Reserves funding	Budget 2022/23	Actual 2022/23	Revised Budget 2023/24
Youth Council	£ 475	£ -	£ 475
Shed User Group	£ 2,500	£ 405	£ 2,095
Cemetery / chapel	£ 1,820	£ -	£ 2,000
Taining & Legal fees		£ -	£ 500
Maintenance			£ 1,500
General reserves		£ 9,469	
Total	£ 4,795	£ 9,874	£ 6,570

Expenditure	Budget 2022/23	Actual 2022/23	Revised Budget 2023/24
Administration	£ 28,175	£ 29,635	£ 37,698
General Expenses	£ 8,500	£ 6,144	£ 14,160
Health Centre:	£ 21,300	£ 2,327	£ 5,300
Projects/Grants/Donations	£ 1,150	£ 750	£ 1,150
Highways	£ 6,494	£ 5,643	£ 8,942
Other inc loan	£ 16,070	£ 27,639	£ 15,096
TOTAL EXPENSES:	£ 81,689	£ 72,138	£ 82,346

CIL @ year end Mar 23	Total	Total Actual	Balance
Details	Income	Spend	outstanding
MSDC	£ 92,906		
HC alarm upgrade		£ 2,210	
Bowls Club		£ 3,400	
Cricket Nets		£ 11,780	
Chapel: phase 1		£ 11,342	£ 2,698
Health Centre: phase 1		£ 48,163	£ 30,412
Total	£ 92,906	£ 76,895	£ 33,110

CIL Forecast @ year end Mar 24	Total	Total Forecast	Priority
Details	Income	Spend	Projects
MSDC	£ 162,235		
HC alarm upgrade		£ 2,210	
Bowls Club		£ 3,400	
Cricket Nets		£ 11,780	
Chapel: phase 1		£ 14,040	
Health Centre: phase 1		£ 78,575	
Highways		£ 20,000	
Health Centre: phase 2		£ 9,910	
Chapel: phase 2			£ 15,000
Church: Community Space			£ 25,000
Playing Field: Security			£ 4,000
Cemetery: Accessible Path			£ 6,000
Permissive Path: upgrade			£ 15,000
Court House: Sound Proofing			£ 5,000
Playing Field: Fitness Track			£ 6,000
Total	£ 162,235	£ 139,915	£ 76,000

Reserves:	at 31/3/23	
Earmarked		
Training & Legal fees	£ 500	
Health Centre	£ 23,409	
Playpark equipment	£ 629	
Maintenance	£ 1,623	
Election Costs	£ 750	
Community Projects	£ 405	
Churchyard and Cemetery	£ 3,772	
Playing field drainage	£ 1,950	
Defibrillator	£ 65	
Ditch / tree maintenance	£ 1,500	
Restricted		
Youth council	£ 475	
Shed User Group	£ 2,095	
CIL	£ 16,011	
General reserves	£ 16,815	Total reserves: £ 69,999