

# STRADBROKE PARISH COUNCIL

## Year End Accounts 2024/25

Bank Reconciliation:		Represented by:	
Account Balances at 1st April 2024	£ 83,488.40	Unity Trust Current A/c	£ 6,779.58
add Receipts in the year	£ 159,344.81	Unity Trust Deposit A/c	£131,413.82
deduct Payments in the year	£ 104,639.81		
Account Balances at 31st March 2025	<u>£ 138,193.40</u>		<u>£138,193.40</u>

Reserves:			
Earmarked reserves for Council Projects			
Health Centre	£ 18,587	<b>Total Earmarked:</b>	<b>£ 25,586</b>
Playpark Equipment	£ 629	<b>Other Restricted Reserves</b>	
Elections Costs	£ 1,250	Youth Council	£ 475
Community Projects	£ 905	CIL	£ 72,797
Playingfield Drainage project	£ 1,950	<b>Total</b>	<b>£ 73,272</b>
Defibrillator	£ 265		
Ditch/Tree maintenance	£ 2,000	<b>General reserves</b>	<b>£ 39,336</b>

Accounts:	2023/24	2024/25	Variance %	Notes:
Balances brought forward	£ 69,999	£ 83,489		
Precept or Rates and Levies	£ 39,874	£ 45,200	13%	
Total other receipts	£ 135,379	£ 114,145	-16%	see below
Staff Costs	£ 36,151	£ 38,205	6%	
Loan interest/capital repayments	£ 5,787	£ -	-100%	Loan repaid in 2023/24, no outstanding loans in 2024/25
All other payments	£ 119,825	£ 66,435	-45%	see below
Balances carried forward	£ 83,489	£ 138,194		
Total value of cash and short term investments				
Total fixed assets	£ 110,630	£ 118,210	7%	
Total borrowings	£ -	£ -	0%	

### Explanation of variances over £100,000 or 15%

	2023/24	2024/25	Variance £	Notes:
<b>Other receipts</b>				
Grants from District or County Councils	£ 3,382	£ 10,039	£ 6,656	2023/24: District grants: 2 x qrt street cleaning £2302.82 (missing 2 qrts paid 2024/25), Pride in Place Grant £400.00, County grant for footpaths £679.20. 2024/25: District grants: 2 x missing qrts £2302.82, annual grant £5,056.48 (no longer paid quarterly), County grants: footpaths £679.20 and highway safety assessment: £2,000 (only paid in 2024/25, not 2023/24). Note: District cleaning grant has increased by £451 year on year inline with minimum wage
Rent	£ 22,400	£ 22,400	£ -	
Cemetery	£ 2,280	£ 2,670	£ 390	More fees were collected
VAT	£ 15,389	£ 16,823	£ 1,434	More VAT reclaimed
Interest	£ 2,379	£ 3,559	£ 1,180	More interest received
Community Infrastructure Levy (Parish CIL)	£ 65,742	£ 35,567	-£ 30,175	Fewer CIL funds received from District Council in 2024/25
Donations and misc income	£ 1,111	£ 8,375	£ 7,264	2023/24: Shed fees £150, E.On grant: £145.36, Donation: £816.00
Successful CIL bid from Mid Suffolk	£ 22,696	£ 14,712	-£ 7,984	2024/25: Shed fees: £200, Neighbourhood Plan Grant £8,125
<b>Total</b>	<b>£ 135,379</b>	<b>£ 114,145</b>	<b>-£ 21,235</b>	<b>-16%</b> 2024/25: Smaller CIL123 bid made to District Council

<b>Administration/Gen. Expenses</b>	<b>2023/24</b>	<b>2024/25</b>	<b>Variance £</b>	
Allowances	£ 573	£ 576	£ 3	1%
Phone, stationery & Postage	£ 154	£ 188	£ 34	22% More postage purchased, mobile phone costs increased
Travel expenses	£ 545	£ 343	-£ 201	-37% Less travel claimed
Insurance/subs/audit/ICO	£ 2,922	£ 3,327	£ 404	14%
Cost of meetings	£ 50	£ 367	£ 317	634% Charges from 2023/24 not invoiced until 2024/25 (£150 per annum)
Election Costs	£ 172	£ -	-£ 172	-100% 2024/25: No election
Training	£ 176	£ 264	£ 88	50% 2024/25: More training undertaken
Website & Emails	£ 868	£ 887	£ 18	2%
Bank charges	£ 108	£ 113	£ 5	5%
Other (inc payroll costs)	£ 7,741	£ 8,803	£ 1,063	14%
<b>Total Admin. / Gen. Expenses:</b>	<b>£ 13,309</b>	<b>£ 14,868</b>	<b>£ 1,559</b>	
<b>Grants &amp; Donations</b>				
Grants & Donations	£ 200	£ 200	£ -	0%
Good Neighbours	£ 200	£ -	-£ 200	-100% 2024/25: no grant requested
Music Day	£ 500	£ 500	£ -	0%
Poppy Appeal	£ 60	£ 60	£ -	0%
<b>Total Grants &amp; Donations:</b>	<b>£ 960</b>	<b>£ 760</b>	<b>-£ 200</b>	
<b>Health Centre</b>				
Assessments	£ 324	£ 494	£ 170	53% 2024/25: Insurance revaluation undertaken in year
Maintenance	£ 1,054	£ 1,240	£ 186	18% 2024/25: Additional groundworks required
Repairs & Renewals	£ 1,891	£ 491	-£ 1,400	-74% 2024/25: Fewer repairs required
Refurb / Other	£ 32,164	£ 17,320	-£ 14,844	-46% 2023/24: rooflights £3,600, Solar panels £24,100, storage £484.30, carpark £3,980 2024/25: router install and charges £356.50, ari con units £16,963.50
<b>Total Health Centre:</b>	<b>£ 35,434</b>	<b>£ 19,545</b>	<b>-£ 15,889</b>	
<b>Highways</b>				
Playing Field grasscutting	£ 1,932	£ 1,932	£ -	0%
Playparks grass cutting	£ 1,569	£ 1,569	£ -	0%
Footpath & Permissive Path	£ 1,485	£ 1,485	£ -	0%
Street cleaning	£ 566	£ 646	£ 80	14%
Debris Clearance	£ 596	£ 669	£ 73	12%
Hedges/Trees/Ditches	£ 950	£ -	-£ 950	-100% 2024/25: No work undertaken
<b>Total Highways:</b>	<b>£ 7,098</b>	<b>£ 6,301</b>	<b>-£ 796</b>	
<b>Other</b>				
Cemetery & Churchyard	£ 9,669	£ 4,514	-£ 5,155	-53% 2023/24: grass cutting £3,279, tree works £5,320, soil store £825, bridge repair £175, other £70.06 2024/25: grass cutting £3,279, tree works: £1,160, other £75
Property Other/ Recreation	£ 714	£ 1,008	£ 294	41% 2023/24: Swift box install £194.64, RoSPA, £150, cemetery tidy up £369.83 2024/25: War memorial tidy £148.89, soil/grass seed £220, new signs £489.38
Clock winding/Lighting	£ 193	£ 80	-£ 113	-58% 2024/25: costs for clockwinding not requested
Community Shed	£ 296	£ 278	-£ 18	-6%
Shed User Group	£ 353	£ 1,742	£ 1,389	393% 2024/25: final grant used to improve electrics in shed
CIL	£ 34,976	£ 9,547	-£ 25,429	-73% 2024/25: fewer capital projects undertaken
VAT	£ 16,823	£ 7,791	-£ 9,032	-54% 2024/25: fewer capital projects undertaken
<b>Total Other:</b>	<b>£ 63,024</b>	<b>£ 24,961</b>	<b>-£ 38,064</b>	
<b>Grand Total:</b>	<b>£ 119,825</b>	<b>£ 66,435</b>	<b>-£ 53,390</b>	