

The Finance Committee met on Thursday, 10<sup>th</sup> April 2025 and agreed a revised budget to be submitted to the Parish Council for approval.

**Budget commentary:**

Information on revised figures for the Budget 2025/26:

**INCOME**

Area	Notes
Health Centre	2025/26 includes rent estimate and back rent to November 2023 – final figure yet to be agreed.
Interest	Increased to £1500, £1,000 was too low given amount received in 2024/25
VAT reclaim	Updated with actual figure following year end
CIL123	No figure included, as no projects have been agreed: future possible bids could include fitness track round new land.
Misc.	Expected NP grant lower than originally budgeted, as separate funding is being used for site assessments.

**EXPENDITURE**

Area	Notes
Admin/General	Staffing costs: increased to cover possible pay review Neighbourhood Plan costs revised, less work to be funded by SPC directly. Website and emails increased as 5 year hosting and 2 years domain name registration paid in April.
Grants & Donations	Increase in budgeted donation to Poppy Wreath to £100
Health Centre	£6,000 has been added to undertake white lining of whole car park and road area at Wilby Road.
Street Cleaning	Lower figure invoiced for bin emptying than estimated for original budget. Cost of additional dog bin removed as should be covered by CIL.
Debris Clearance	Figure increased to £700 due to costs in 2024/25 being higher than original budget.

**OVERALL FIGURES:**

Income:           £93,658                   (down £1,609 on original budget)  
 Expenditure:   £94,517                   (up £2,777 on original budget)  
 Variance:       £859                       (if not covered by interest/cemetery fees, then can be taken from reserves)

**RESERVES:**

Health Centre	£18,587	Playpark Equipment	£629
Maintenance	Nil	Election Costs	£1,250
Community Projects	£905	Playing Field Drainage	£1,950
Defibrillator	£265	Ditch Tree Maintenance	£2,000
Youth Council	£475	<b>Total earmarked</b>	<b>£26,061</b>
		<b>General Reserves</b>	<b>£39,366</b>

	2024-25 Actual	2025-26 Orig Budget	2025-26 Revised
<b>INCOME</b>			
<b>Precept</b>	£ 45,200	£ 46,491	£ 46,491
<b>Other Income</b>			
MSDC/SCC Grants	£ 10,039	£ 6,076	£ 6,076
Health Centre rent	£ 22,400	£ 23,400	£ 25,000
Cemetery	£ 2,670	£ 1,500	£ 1,500
VAT reclaim	£ 16,823	£ 8,500	£ 7,791
Interest	£ 3,559	£ 1,000	£ 1,500
CIL123	£ 14,712	£ -	£ -
Miscellaneous	£ 8,375	£ 8,300	£ 5,300
<b>Total</b>	£ 78,577	£ 48,776	£ 47,167
<b>Grand total</b>	£ 123,777	£ 95,267	£ 93,658

	2024-25 Actual	2025-26 Orig Budget	2025-26 Revised
<b>EXPENDITURE</b>			
Staffing Costs	£ 38,855	£ 40,385	£ 41,015
Admin/Gen Expenses	£ 15,118	£ 17,270	£ 13,261
Grants & Donations	£ 760	£ 1,780	£ 1,800
Health Centre	£ 19,545	£ 7,000	£ 13,000
Highways	£ 6,301	£ 9,536	£ 8,932
Other	£ 6,025	£ 9,659	£ 9,509
VAT	£ 7,791	£ 7,000	£ 7,000
<b>Grand total</b>	£ 94,396	£ 92,630	£ 94,517

<b>CIL:</b>	Actual to Mar 2025	Forecast 2025-26	Totals
<b>Income</b>			
All Saints Green	£ 157,450.51	£ -	£ 157,450.51
Willow Cottage	£ 5,523.34	£ -	£ 5,523.34
Tarquin Barn	£ 10,327.23	£ -	£ 10,327.23
Peacock close	£ 20,846.18	£ -	£ 20,846.18
Greenlea Lodge	£ 68.31	£ -	£ 68.31
Foxgrove	£ -	£ 8,002.30	£ 8,002.30
Strawberry Fields			
<b>Total</b>	£ 194,215.57	£ 8,002.30	£ 202,217.87
<b>Expenditure</b>			
Highways safety	£ 7,875.00	£ 52,125.00	£ 60,000.00
Playingfield	£ 1,672.00	£ 3,828.00	£ 5,500.00
Health Centre interior works	£ 80,091.00		£ 80,091.00
Chapel @ cemetery	£ 14,390.00	£ 5,000.00	£ 19,390.00
Bowls Club pavilion	£ 3,400.00		£ 3,400.00
Cricket nets	£ 11,780.00		£ 11,780.00
Health Centre Alarm	£ 2,210.48		£ 2,210.48
Priority Projects		£ 19,846.39	£ 19,846.39
<b>Total</b>	£ 121,418.48	£ 80,799.39	£ 202,217.87