

Notes:

Adjustment made to Qrts 1&2 with solar project taken from CIL and moved to HC refurb project

Income

Grants - Variance is £400 pride in place plus £2,000 Locality grant from County Council (oustanding)

Health Centre - rent review due November 2023 (currently being reviewed by District Valuer)

Cemetery - £1,100 more fees forecast than budgeted

Interest - more interest received than budgeted

CIL - only includes NP CIL receipts

Misc - includes £22,600 of CIL123 income, plus shed fees and donation of £816 for gate repair at cemetery

Income	Budget 2023-24	1st quarter	2nd quarter	3rd quarter	4th quarter	Total	Forecast Year end	Variance
Precept	£ 39,874.00	£ 19,937.00	£ 19,937.00	£ -	£ -	£ 39,874.00	£ 39,874.00	£ -
Other income								
MSDC/SCC Grants	£ 5,285.00	£ -	£ 1,151.41	£ 2,230.61	£ -	£ 3,382.02	£ 7,684.84	£ 2,399.84
Health Centre rent	£ 22,400.00	£ 5,600.01	£ 5,600.01	£ 5,600.01	£ -	£ 16,800.03	£ 22,400.00	£ -
Cemetery	£ 1,500.00	£ 540.00	£ 580.00	£ 920.00	£ -	£ 2,040.00	£ 2,600.00	£ 1,100.00
VAT reclaim	£ 15,381.00	£ 15,388.85	£ -	£ -	£ -	£ 15,388.85	£ 15,388.85	£ 7.85
Interest	£ 400.00	£ 580.07	£ 611.60	£ 625.81	£ -	£ 1,817.48	£ 2,000.00	£ 1,600.00
CIL	£ 65,741.87	£ 65,741.87	£ -	£ -	£ -	£ 65,741.87	£ 65,741.87	£ -
Miscellaneous	£ 850.00	£ 816.00	£ 145.36	£ 15,062.00	£ -	£ 16,023.36	£ 23,597.00	£ 22,747.00
Total Other Income:	£ 111,557.87	£ 88,666.80	£ 8,088.38	£ 24,438.43	£ -	£ 121,193.61	£ 139,412.56	£ 27,854.69
Grand Total income:	£ 151,431.87	£ 108,603.80	£ 28,025.38	£ 24,438.43	£ -	£ 161,067.61	£ 179,286.56	£ 27,854.69

Expenditure

Admin - no major variance forecast

General expenses - no major variance forecast, includes cost of rent review and Ethos

Grants & Donations - £50 over budget, Good Neighbours requested £200 against £150 budget

Health Centre - £31k increased costs as NP CIL not used for Solar PV project & car park - to be covered by CIL123 and reserves

Highways: Debris Clearance - forecast £100 over budget, more hours required.

Other: £7780 Cemetery & Churchyard - overspend due to tree works being undertaken in year, VAT £15k not reclaimed in year

Expenditure	Budget 2023-24	1st quarter	2nd quarter	3rd quarter	4th quarter	Total	Forecast Year end	Variance
Administration								
Total Administration:	£ 37,698.00	£ 7,356.40	£ 9,832.67	£ 10,361.35	£ -	£ 27,550.42	£ 37,698.00	£ -
General Expenses								
Total General Expenses:	£ 14,100.00	£ 3,856.04	£ 2,526.69	£ 137.62	£ -	£ 6,520.35	£ 13,945.00	-£ 155.00
Grants & Donations								
Total Grants & Donations:	£ 1,210.00	£ 650.00	£ 200.00	£ 110.00	£ -	£ 960.00	£ 1,260.00	£ 50.00
Health Centre								
Total Health Centre:	£ 5,300.00	£ 3,937.86	£ 25,364.19	£ 1,414.90	£ -	£ 30,716.95	£ 36,534.00	£ 31,234.00
Highways								
Total Highways:	£ 8,632.00	£ 2,034.53	£ 1,004.83	£ 3,362.34	£ -	£ 6,401.70	£ 8,732.00	£ 100.00
Other								
Total Other:	£ 51,014.00	£ 14,216.08	£ 37,640.51	£ 9,801.93	£ -	£ 61,658.52	£ 73,248.40	£ 22,234.40
Grand Total:	£ 117,954.00	£ 32,050.91	£ 76,568.89	£ 25,466.14	£ -	£ 133,807.94	£ 171,417.40	£ 53,463.40